

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,647.2	+28.50	+0.13%
BSE Sensex	71,721.2	+63.47	+0.09%
GIFT Nifty*	21,718.0	+24.0	+0.11%
Dow Jones	37,711.0	+15.29	+0.04%
S&P 500	4,780.2	-3.2	-0.07%
Nasdaq	14,970.2	+0.54	+0.01%
FTSE 100	7,576.6	-75.2	-0.98%
CAC 40	7,387.6	-38.5	-0.52%
DAX	16,547.0	-142.8	-0.86%
Shanghai*	2,900.2	+13.58	+0.47%
Nikkei 225*	35,439.5	+389.64	+1.11%
Hang Seng*	16,352.0	+65.00	+0.40%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	73.5	+1.46	+2.03%
Brent Oil	78.9	+0.61	+0.78%
Gold	2,038.2	+18.95	+0.94%
Silver	23.1	+0.350	+1.54%
Copper	3.8	+0.0122	+0.32%
US Cotton #2	81.6	+0.17	+0.21%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.00	-0.15
USD/INR	83.03	-0.01	-0.01
GBP/INR	105.78	0.11	0.10
EUR/INR	91.03	0.13	0.14
DX Index	102.38	0.02	0.02

VIX	Value	Change (Pts)	Change (%)
India VIX	12.8	-0.2	-1.56%
S&P 500 VIX	12.4	-0.3	-1.97%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.165	-0.013
US 10-Year Yield	3.981	+0.006

Market Updates

The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 28 points higher at 21,647 on Thursday.

Infosys:

The company will acquire semiconductor design services provider, InSemi for Rs 280 crore

Tata Power:

The company's unit Tata Power Renewable Energy signed a memorandum of understanding with the Gujarat government to develop 10,000 MW of renewable energy power projects across multiple sites in Gujarat.

UltraTech Cement:

The company acquired a 26% stake in Amplus Ages for Rs 49 crore to meet green energy needs, and optimise energy costs.

H.G Infra Engineering:

won the bid for a Rs 716 crore construction order from the Central Railway. The order involves the construction of a new 49.45-kilometer broad-gauge railway line between Dhule (Borvahir) to Nardana in Maharashtra.

Life Insurance Corp:

The insurer received two tax demand orders worth of Rs 3,529 crore from Mumbai tax authorities.

Mahindra and Mahindra:

The company will invest Rs 630 crore in Mahindra Electric Automobile by subscribing to a rights issue.

Container Corp:

The company reported total volumes at 11.5 lakh TEU, up 6% YoY, and export-import volumes at 9.02 lakh TEU, up 8.3% YoY and domestic volumes at 2.48 lakh TEU, down 1.25% YoY.

Polycab India:

The company denied receiving communication from the Income Tax department regarding the outcome of the search, a day after authorities alleged detection of unaccounted cash sales of Rs 1,000 crore and non-genuine expenses.

Tata Consultancy Services:

Q3FY24 consolidated Revenue was at Rs 60,583 crore vs Rs 59,692 crore, up 1.49%. Net profit stood at Rs 11,097 crore vs Rs 11,380 crore, down 2.5%. EBIT at Rs 15,155 crore vs Rs 14,483 crore, up 4.6%. EBIT margin was at 25.01% vs 24.26%.

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